

Eilige Mitteilung an alle Anteilseigner der Henderson Horizon Fonds

Anbei finden Sie die Information der Fondsgesellschaft Henderson Global Investors , Luxembourg, folgende Fonds sind betroffen:

LU0011889929 Henderson Japanese Equity USD Cap
LU0088927925 Henderson Pan Europ. Prop. Eq. Cap
LU0138821268 Henderson Pan Europ. Equity Cap
LU0229494629 Henderson Asia-Pacific Prop. Eq USD
LU0229494975 Henderson Asia-Pacific Prop. Eq USD Cap
LU0209156925 Henderson Pan Europ. Prop. Eq.
LU0327786744 Henderson China USD Cap
LU0327786827 Henderson . China USD

Details können Sie der beigefügten Anlage entnehmen. Falls Ihre Kunden diesen Änderungen nicht zustimmen und die Möglichkeit besteht, die Anteile ohne Gebühren seitens der Fondsgesellschaft zurückzugeben, können Sie den Verkauf der Anteile direkt in MoventumOffice erfassen. **Jedoch bis spätestens 28 Oktober 2011 vor der Annahmeschlusszeit.**

Bitte nehmen Sie zur Kenntnis, dass für die Abwicklung dieser Aufträge die im Preis- und Leistungsverzeichnis von Moventum ausgewiesenen Gebühren und die auf MoventumOffice angegebenen Annahmeschlusszeiten gelten.

Henderson Horizon Fund
33, rue de Gasperich
L-5826 Hesperange
Luxembourg

Telephone: 00 352 2696 2050

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt about the action to be taken you should consult your stockbroker, bank manager, solicitor, accountant, relationship manager or other professional adviser immediately.

**HENDERSON HORIZON FUND (the "Company")
SOCIETE D'INVESTISSEMENT A CAPITAL VARIABLE (SICAV)
LUXEMBOURG
RCS B 22847**

24 October 2011

To the Shareholders of the dealing currency shares of the Company

Dear Shareholder,

Changes to the Company's Sub-Funds

We would like to notify you of the following change to the Company's range.

Reclassification of dealing currencies

The Company currently operates base currency share classes and dealing currencies for each of its Sub-Funds. These dealing currencies are not separate share classes but provide a means to invest in a Sub-Fund in a different currency to the base currency. One of the consequences of this is that the dealing currencies do not have their own unique fund identifiers.

From 31 October 2011, the current dealing currencies will no longer be available. The shares currently held in the different dealing currencies will be reclassified as unhedged share classes, separate from the base currency classes.

There will be no changes to the base currency share classes.

Shareholders are kindly invited to refer to the annexed table in order to become aware of the changes applicable to the dealing currencies held by them.

As an example, a Shareholder holding € dealing currency shares in a USD base currency fund will, from 31 October 2011, hold € unhedged class shares. Reporting will be in the €, the currency of the share class.

The reclassification will take place on the 31 October 2011. This means shareholders will still be able to invest in the Sub-Fund in the same way as previously, but the relevant unhedged currency share classes will be more easily identifiable, via their own unique ISIN codes. The new ISIN codes are detailed in the annexed table.

| At the point of reclassification, shareholders will receive the same price in the reclassified share class as they would have for the dealing currency and the number of shares remains unchanged. Shareholders will receive confirmation once the reclassification has been affected.

There will be no impact to fund performance or change in fund charges as a result of these changes. Prices will continue to be available in the currency of investment, as will dividend payments and proceeds from redemptions. Reporting will be in the currency of the share class.

Action to be taken

Please note that no action is required to be taken by you as a shareholder pursuant to this letter. You may continue to deal as normal in the fund before and after the changes. These changes will not affect the way the funds are managed or the value of your holdings. Please note that you may switch or redeem your holding in the Sub-Funds free of any redemption or other charges before 13:00 Luxembourg time on 28 October 2011 in accordance with the provisions of the Company's prospectus. If you do wish to switch or redeem any of your holdings please contact the Registrar, Secretary and Transfer Agent, the details of which can be found in the last paragraph.

General Information

The Directors of the Company accept responsibility for the accuracy of the contents of this letter.

If you have any questions, these may be directed to BNP Paribas Securities Services, Luxembourg Branch, the Registrar, Secretary and Transfer Agent at 33, rue de Gasperich, L-5826 Hesperange, Luxembourg, Grand Duchy of Luxembourg, (Tel: +352 2696 2050, Fax: +352 2696 9747), or your local representative in Hong Kong, Connie Tsang of RBC Dexia Trust Services Hong Kong Limited, 51/F Central Plaza, 18 Harbour Road, Wanchai, Hong Kong (Tel: +852 29785656). BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, 8002 Zurich is the Swiss representative and paying agent of the Company. The Prospectus, the Simplified Prospectus, the Articles as well as the annual and semi annual reports of the Company may be obtained free of charge from the Swiss representative and paying agent.

Yours sincerely



Iain Clark
Chairman

Henderson Horizon Fund
33, rue de Gasperich
L-5826 Hesperange
Luxembourg

Telephone: 00 352 2696 2050

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**HENDERSON HORIZON FUND (the "Company")
SOCIETE D'INVESTISSEMENT A CAPITAL VARIABLE (SICAV)
LUXEMBOURG
RCS B 22847**

24 October 2011

To the Shareholders of the dealing currency shares of the Company

Dear Shareholder

Reclassification of dealing currency shares into base currency share class

This letter serves to inform you that we intend to reclassify the dealing currency shares into the base currency share class of the sub-fund in which you are invested. This is because there are too few investors in the dealing currency shares for it to be economically viable to continue operating the dealing currency shares. Shareholders are kindly invited to refer to the annexed table in order to become aware of the changes applicable to the dealing currencies held by them.

The dealing currency shares enabled investors to buy and sell shares in a fund in a currency different to the base currency of the sub-fund. For example, it was possible to buy euro dealing currency shares in a US dollar denominated sub-fund. The dealing currency shares were never officially separate shares, merely an administrative tool to enable investors to trade the shares in a currency other than the base currency of the fund. The reclassification will mean that you will hold the base currency share class of the sub-fund directly, rather than via the dealing currency shares. The reclassification of your dealing currency holding into the base currency share class will be done so that the number of shares you hold in the sub-fund will be unaffected. The reclassification means that the dealing currency share price will no longer be reported. The base currency share class will continue to be reported on the Henderson website as per usual. Investors wishing to know the value of their holding in a currency other than the base currency of the sub-fund will need to calculate it using currency exchange rates or contact Investor Services on +352 2696 2050.

We recognise that the dealing currency offered you the convenience of making and receiving payments to and from the fund in the dealing currency. To maintain this convenience for existing investors we will continue to automatically provide contract notes and shareholder statements for existing investors in the dealing currency in which you originally invested. This means that you will make and receive payments in your preferred currency, although the currency exchange will be done at prevailing market rates and at your expense. If you would prefer to use the base currency of the fund please contact Investor Services.

What happens next?

If you are happy with the proposal you need take no action. We will automatically reclassify your dealing currency shares into base currency shares on 31 October 2011. You may continue to deal as normal in the fund before and after reclassification. If you would prefer not to receive base currency shares you are free to switch to another sub-fund or to redeem your holding in the sub-fund free of any redemption or other charges before 13:00h Luxembourg time on the 28 October 2011, however if you wish to switch into another sub fund or share class with a different currency this can be done but the necessary currency conversion will be at your risk and expense. Please note we are not authorised to provide investment advice. If you are unsure about what action to take, for example, you may be unsure of the tax implications that might be caused by a switch or redemption, you should consult your financial/tax adviser. If you do wish to switch or redeem any of your holdings please contact the Registrar, Secretary and Transfer Agent, the details of which can be found in the paragraph below.

General Information

The Directors of the Company accept responsibility for the accuracy of the contents of this letter.

If you have any questions, these may be directed to BNP Paribas Securities Services, Luxembourg Branch, the Registrar, Secretary and Transfer Agent at 33, rue de Gasperich, L-5826 Hesperange, Luxembourg, Grand Duchy of Luxembourg, (Tel: +352 2696 2050, Fax: +352 2696 9747, Email: lux.ta.bp2sclientservices@bnpparibas.com), or your local representative.

For Hong Kong shareholders, please contact your local representative in Hong Kong, Connie Tsang of RBC Dexia Trust Services Hong Kong Limited, 51/F Central Plaza, 18 Harbour Road, Wanchai, Hong Kong (Tel: +852 29785656). For Swiss shareholders, BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, 8002 Zurich is the Swiss representative and paying agent of the Company. The Prospectus, the Simplified Prospectus, the Articles, as well as the annual and semi annual reports of the Company, may be obtained free of charge from the Swiss representative and paying agent.

Yours sincerely

Iain Clark

Iain Clark
Chairman

Annex - Dealing currency to Base Currency Reclassification Mapping

Current Base ISIN Codes	Name of the Fund	Share Class	Current Dealing Currency	Reclassification to Base Currency
LU0138820294	American Equity Fund	A2	GBP	USD
LU0264606111	Asian Dividend Income Fund	A2	GBP	USD
LU0264606624	Asian Dividend Income Fund	X2	EUR	USD
LU0229494975	Asia-Pacific Property Equities Fund	A2	GBP	USD
LU0229494629	Asia-Pacific Property Equities Fund	A1	GBP	USD
LU0327786744	China Fund	A2	GBP	USD
LU0327786827	China Fund	A1	GBP	USD
LU0451950405	Euro Corporate Bond Fund	A1	GBP	EUR
LU0196035553	Global Technology Fund	I2	EUR	USD
LU0410170319	Industries of the Future Fund	A2	USD	EUR
LU0011889929	Japanese Equity Fund	A2	GBP	USD
LU0277002506	Japanese Equity Fund	A2	JPY	USD
LU0196036015	Japanese Smaller Companies Fund	I2	JPY	USD
LU0264597617	Pan European Alpha Fund	A2	GBP	EUR
LU0264598268	Pan European Alpha Fund	I2	GBP	EUR
LU0264597617	Pan European Alpha Fund	A2	SGD	EUR
LU0138821268	Pan European Equity Fund	A2	SGD	EUR
LU0088927925	Pan European Property Equities	A2	GBP	EUR
LU0209156925	Pan European Property Equities	A1	GBP	EUR

Annex - Fund Code Allocation mapping

Base ISIN	Name of the Fund	Share Class	Currency	New ISIN	New SEDOL	New MEX ID	New WKN	New Valoren
LU0138820294	American Equity Fund A2 EUR	A2	EUR	LU0572936754	B3R35N0	HEAEQI	A1JKS5	13928820
LU0264606384	Asian Dividend Income Fund I1 GBP	I1	GBP	LU0277002928	B1JPCL7	HEADVI	A0MS6U	3384984
LU0264605907	Asian Dividend Income Fund A1 EUR	A1	EUR	LU0572940194	B3TF255	HEADIA	A1JKS6	13928867
LU0264606111	Asian Dividend Income Fund A2 EUR	A2	EUR	LU0572939261	B3WZZH5	HEADIE	A1JKS7	13928868
LU0264605907	Asian Dividend Income Fund A1 GBP	A1	GBP	LU0564657079	B4N0T30			
LU0264606111	Asian Dividend Income Fund A2 SGD	A2	SGD	LU0572939691	B3W0LR2	HEAICO	A1JKS8	13924804
LU0264605907	Asian Dividend Income Fund A1 SGD	A1	SGD	LU0572940350	B437TG4	HEADIN	A1JKS9	3712215
LU0229494629	Asia-Pacific Property Equities A1 EUR	A1	EUR	LU0572942729	B3WNSY6	HEASIA	A1JLFG	13965382
LU0229494975	Asia-Pacific Property Equities A2 EUR	A2	EUR	LU0572942307	B3VT192	HEAPPA	A1JKTA	13928963
LU0229495352	Asia-Pacific Property Equities I2 EUR	I2	EUR	LU0572943370	B3RPNK9	HEAPPS	A1JKTB	13928964
LU0327786827	China Fund A1 EUR	A1	EUR	LU0572945318	B3QYLY7			
LU0327786744	China Fund A2 EUR	A2	EUR	LU0572944774	B3R2XR7	HECHNA	A1JKTG	13929077
LU0327787049	China Fund I2 EUR	I2	EUR	LU0572945748	B3YJSS7	HECNAL	A1JKTD	13929078
LU0327786744	China Fund A2 SGD	A2	SGD	LU0572944931	B3QPLP1	HECHAI	A1JKTE	13929079
LU0451950660	Euro Corporate Bond Fund I1 GBP	I1	GBP	LU0572949732	B441BM5	HEERPC	A1JKTF	13929134
LU0209137388	Global Property Equities A2 GBP	A2	GBP	LU0264739185	B233HW0	HEGALQ	A0NHBT	3384988
LU0209137206	Global Property Equities A1 GBP	A1	GBP	LU0264738708	B233HV9	HEGLAP	A0NHBS	3098933
LU0209137206	Global Property Equities A1 EUR	A1	EUR	LU0264737999	B4TQC00	HEGPEQ	A0NHBR	2744708
LU0209137388	Global Property Equities A2 EUR	A2	EUR	LU0264738294	B3W7V84	HEGALE	A0MP0Q	3062470
LU0070992663	Global Technology Fund A2 GBP	A2	GBP	LU0572952017	B3TYK47	HETECH	A1JKTG	13929149
LU0209158467	Global Technology Fund A1 GBP	A1	GBP	LU0572952447	B3T9CV3	HEECHN	A1JKTH	13929151
LU0209158541	Global Technology Fund I1 GBP	I1	GBP	LU0572953684	B3RCQY5	HECHNO	A1JKTJ	13929152
LU0070992663	Global Technology Fund A2 EUR	A2	EUR	LU0572952280	B3RRYS0	HEHNOL	A1JKTG	13929915
LU0209158467	Global Technology Fund A1 EUR	A1	EUR	LU0572952876	B3W39C2	HEOLOG	A1JKTL	13929914
LU0247699415	Global Technology Fund X2 EUR	X2	EUR	LU0572954062	B3TXJV4	HELOGY	A1JKTM	13929148
LU0011889929	Japanese Equity Fund A2 EUR	A2	EUR	LU0572957834	B3SKFZ2	HEJAPN	A1JLFH	13965468
LU0011890265	Japanese Smaller Companies Fund A2 JPY	A2	JPY	LU0572961604	B44WXXK0	HESMAL	A1JKTN	13929201